

RESOLUTION NO. 2022-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRL COUNCIL ADOPTING THE FINAL BUDGET FOR THE 2023 FISCAL YEAR

WHEREAS, the IRL Council was created via Interlocal Agreement to carry out the goals of the Indian River Lagoon National Estuary Program; and

WHEREAS, the IRL Council held a public hearing on February 11, 2022 and adopted a Tentative Budget for Fiscal Year 2023;

WHEREAS, the IRL Council held a public meeting on May 13, 2022 to consider the Final Budget for Fiscal Year 2023.

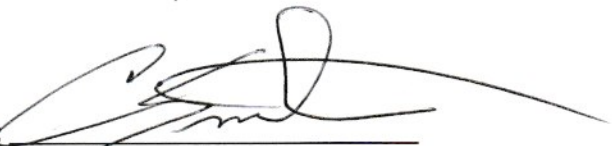
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE IRL COUNCIL, THAT:

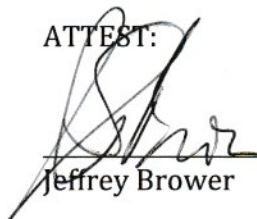
Section 1. The Fiscal Year 2023 Final Budget is attached as Exhibit "A".

Section 2. The Fiscal Year 2023 Final Budget is hereby adopted.

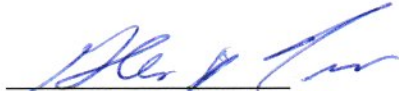
Section 3. This Resolution shall become effective immediately upon passage.

DONE at Sebastian, Florida, this 13th day of May, 2022.

By: 
Curt Smith, Chair

ATTEST:

Jeffrey Brower

Approved as to legal form and sufficiency:


Glen J. Torcivia
IRL Council, Legal Counsel

**IRL Council
FY 2023 Tentative Budget
Exhibit A**

REVENUES

Federal Section 320	\$ 750,000
Federal Infrastructure Investment and Jobs Law	\$ 909,800
IRL License Plate	\$ 125,000
Member Contributions	\$1,500,000
TOTAL REVENUES	\$3,284,800

EXPENDITURES

Other Expenditures	\$3,202,043
IRL Council Strategic Program, IRLNEP 2023 EPA Work Plan, IRLNEP 2023 Infrastructure Work Plan, Unplanned Contingency Reserve	
Salaries & Benefits	\$ 567,759
Facilities Expenses	\$ 38,500
Rent, Utilities, Equipment Maintenance, Communications	
Administrative Costs	\$ 66,500
Postage, Office Supplies, Insurance, Printing, Travel, Licenses & Subscriptions, Dues, Professional Development	
Administrative Services	\$ 118,025
Legal, Accounting, Auditing, IT Services, Legal Ads	
TOTAL EXPENDITURES	\$3,992,827
Agency Balance Beginning of Year	\$ 0
Fund Balance - Beginning of Year	\$ 1,050,888
Fund Balance - End of Year	\$ 342,861

FY 2023 Tentative Budget	2/11/2022	FY 2023 Final Budget	Pending	Higher Lower	(Notes)
REVENUES					
Federal EPA 320	\$ 750,000	Federal EPA 320	\$ 700,000		
IRL License Plate	\$ 125,000	IRL License Plate	\$ 125,000		
Member Contributions	\$1,500,000	Member Contributions	\$1,500,000		
Federal Infrastructure	\$ <u>914,000</u>	Federal Infrastructure	\$ <u>909,800</u>	\$4,200	(1)
TOTAL REVENUES	\$3,289,000	TOTAL REVENUES	\$3,284,800	\$4,200	(2)
EXPENDITURES					
Other Expenditures	\$2,806,243	Other Expenditures	\$3,202,043	\$395,800	(3)
IRL Council Strategic Program, IRLNEP FY2023 EPA 320 Work Plan, IRLNEP FY2023 EPA Infrastructure Work Plan, Unplanned Contingency Reserve		IRL Council Strategic Program, IRLNEP FY2023 EPA 320 Work Plan, IRLNEP FY2023 EPA Infrastructure Work Plan, Unplanned Contingency Reserve			
Salaries & Benefits	\$ 567,759	Salaries & Benefits	\$ 567,759		
Facilities Expenses	\$ 38,500	Facilities Expenses	\$ 38,500		
Rent, Utilities, Equipment Maintenance, Communications		Rent, Utilities, Equipment Maintenance, Communications			
Administrative Costs	\$ 66,500	Administrative Costs	\$ 66,500		
Postage, Office Supplies, Insurance, Printing, Travel, Licenses & Subscriptions, Dues, Professional Development		Postage, Office Supplies, Insurance, Printing, Travel, Licenses & Subscriptions, Dues, Professional Development			
Administrative Services	\$ 118,025	Administrative Services	\$ 118,025		
Legal, Accounting, Auditing, IT Services, Legal Ads		Legal, Accounting, Auditing, IT Services, Legal Ads			
TOTAL EXPENDITURES	\$ <u>3,597,027</u>	TOTAL EXPENDITURES	\$ <u>3,992,827</u>	\$395,800	(4)
Agency Balance Beginning of Year	\$ 0	Agency Balance Beginning of Year	\$ 0		
Fund Balance Beginning of Year	\$ 550,888	Fund Balance Beginning of Year	\$ 1,050,888	\$500,000	(5)
Fund Balance – End of Year	\$ 242,861	Fund Balance – End of Year	\$ 342,861	\$100,000	(6)

FY 2023 Final Budget Detail (Narrative)

- (1) Decrease "Federal Infrastructure" Revenue by \$4,200 from \$914,000 to \$909,800.
This is the amount confirmed by USEPA on March 10, 2022. The original figure was an estimate.
- (2) Decrease "TOTAL REVENUES" by \$4,200 from \$3,289,000 to \$3,284,800.
This decrease reflects the decrease in the Federal Infrastructure Line item as referenced in (1) above.
- (3) Increase "OTHER EXPENDITURES" by \$395,800 from \$2,806,243 to \$3,202,043.
This increase reflects changes to the IRL Strategic Program as part of the decisions made by the IRL Council on February 11, 2022 as it relates to the IRL Council Strategic Program. Other Expenditures now includes the following:
 1. IRL Council Strategic Program (\$1,219,622) includes the following:
 - a. Water Quality Restoration Projects - \$421,365
 - b. Habitat Restoration - \$365,392
 - c. Community-Based Restoration - \$159,000
 - d. Small grants program - \$25,000
 - e. IRLNEP Technical Support of Conferences and Workshops - \$25,000
 - f. Cost share match for IRL Council Economic Update Grant Opportunities - \$20,000
 - g. Remainder to fund the FIT Hypoxia project - \$3,937
 - h. Projects eligible under the science and innovation category - \$199,928
 2. IRLNEP FY2023 EPA Workplan (\$750,000) no change
 3. IRLNEP FEDERAL INFRASTRUCTURE INVESTMENT AND JOBS LAW Workplan (\$909,800)
 - a. Infrastructure Projects and Seagrass Capacity Building TBD - \$909,800
 4. Unplanned Contingency Reserve - \$322,621
- (4) Increase "TOTAL EXPENDITURES" by \$395,800 from \$3,597,027 to \$3,992,827.
This increase represents the changes to OTHER EXPENDITURES as listed in (3) above.
- (5) Increase "Fund Balance Beginning of Year" by \$500,000 from \$550,888 from to \$1,050,888.
This increase represents the changes made in FY 2022 that reallocated funds from IRL Council Strategic projects to the FY 2022 Infrastructure Workplan. Those funds are brought into FY 2023 through this line.
- (6) Increase "Fund Balance End of Year" by \$100,000. Part of the reallocation to infrastructure moved restricted license plate funds back to general fund and will be passed through FY 2023 for use in future FYs.