IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of

August 20, 2024

9:00 AM

Historic Sebastian Elementary School, 1235 Main Street, Sebastian, FL 32958

Remote Access: https://us02web.zoom.us/j/88971776241?pwd=BX2iXFrEeH7iz7Q0QWiwhwfrDB0F4v.1

In-Person Attendance: Stu Glass and Tom Campenni

Online Attendance: No members in attendance.

In-Person Guests: No guests in attendance.

Online Guests: No guest in attendance.

1. **Call to Order** (Stu Glass, Chair)

   Mr. Stu Glass called the meeting to order at 9:02 a.m.

2. **Agenda Revisions** (Stu Glass, Chair)

   No agenda revisions were made.

3. **Minutes Approval** (Stu Glass, Chair)

   Requested Action: Approval of Minutes from the Finance Subcommittee meeting held on May 7, 2024.

   MOTION WAS MADE BY TOM CAMPENNI TO APPROVE THE MEETING MINUTES FROM MAY 7, 2024. MOTION WAS SECONDED BY STU GLASS. THE MOTION PASSED UNANIMOUSLY.

4. **Public Comment**

   None

5. **Old Business**

   None

6. **New Business**

   a. Independent Audit Report for Fiscal Year 2023 (Daniel Kolodny)

   Mr. Kolodny reviewed the findings of the single-year audit. Due to the Federal Grant Awards expenditures being over $750K, a single-year audit was performed, which has additional requirements. Internal control findings in relation to the federal single audit have been addressed and corrected. The audit received an unmodified opinion, the highest level of audit assurance. No compliance issues were noted.

Required Action: Motion to recommend that the IRL Council Board of Directors accept the IRLNEP Management Conference recommendation to accept the audit report.

MOTION WAS MADE BY TOM CAMPENNI TO RECOMMEND TO THE IRL MANAGEMENT BOARD THAT THE IRL COUNCIL BOARD OF DIRECTORS ACCEPT THE AUDIT REPORT. THE MOTION WAS SECONDED BY STU GLASS. THE MOTION PASSED UNANIMOUSLY.

b. Fiscal Year 2024 Final Budget Amendment (Daniel Kolodny)

Mr. Kolodny reviewed the changes in the FY 2024 Amended Budget. Total expenditures increased due to reconciling the fund balance from the FY23 Audited financial statements. This reconciliation brings prior FY projects and activities in progress into the current year budget.

Requested Action: Motion to recommend that the IRL Council Board of Directors accept the IRLNEP Management Conference recommendation to approve the Fiscal Year 2024 Final Budget Amendment by Resolution 2024-04, pursuant to Florida Statutes.

MOTION WAS MADE BY TOM CAMPENNI TO RECOMMEND TO THE IRL MANAGEMENT BOARD THAT THE IRL COUNCIL BOARD OF DIRECTORS REVIEW AND ADOPT THE FINAL BUDGET BY RESOLUTION 2024-04, PURSUANT TO FLORIDA STATUTES. MOTION WAS SECONDED BY STU GLASS. THE MOTION PASSED UNANIMOUSLY.

c. Fiscal Year 2025 Final Budget Amendment (Daniel Kolodny)

Mr. Kolodny reviewed the changes in the FY 2025 Final Amended Budget, which reflect the increase in expenditures from the NOAA Transformational Habitat Restoration Grant.

Requested Action: Motion to recommend that the IRL Council Board of Directors accept the IRLNEP Management Conference recommendation to approve the Fiscal Year 2025 Final Budget Amendment by Resolution 2024-05, pursuant to Florida Statutes.

MOTION WAS MADE BY TOM CAMPENNI TO RECOMMEND TO THE IRL MANAGEMENT BOARD THAT THE IRL COUNCIL BOARD OF DIRECTORS REVIEW AND ADOPT THE FINAL BUDGET BY RESOLUTION 2024-05, PURSUANT TO FLORIDA STATUTES. MOTION WAS SECONDED BY STU GLASS. THE MOTION PASSED UNANIMOUSLY.

7. Final Comments (Committee, Staff, Public)

None

8. Next Meeting

Tuesday, November 12, 2024, at 9:00 – 10:00 a.m.
Historic Sebastian Elementary School, 1235 Main Street, Sebastian, FL 32958

9. Adjourn

The meeting was adjourned at 9:22 a.m.

NOTE: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Section 286.0105, Florida Statutes (2014).

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 48 hours before the workshop/meeting by contacting: Erin Bergman at (314) 347-5854. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800) 955-8771 (TDD) or 1(800) 955-8770 (Voice). For more information, you may contact: Erin Bergman, IRL Council, 1235 Main St, Sebastian, FL 32958, (314) 347-5854, or by email at bergman@irlcouncil.org.