



IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of
Tuesday, May 9, 2023

9:00 AM

Up the Creek Farms, 3590 Valkaria Road, Grant-Valkaria, FL 32950

Attendance: Paul Carlisle, Joseph Falzone, Stu Glass, Greg Wilson

Guests: None

1. Call to Order (Stu Glass, Chair) Mr. Stu Glass called the meeting to order at 9:02 a.m.

2. Agenda Revisions (Stu Glass, Chair)

According to Mr. Daniel Kolodny, the audit has not been fully completed and has therefore been removed from the agenda.

3. Minutes Approval (Stu Glass, Chair)

Requested Action: Approval of Minutes from the Finance Subcommittee meeting on February 7, 2023.

MOTION WAS MADE BY GREG WILSON TO APPROVE THE MEETING MINUTES FROM FEBRUARY 7, 2023, MOTION WAS SECONDED BY JOSEPH FALZONE. MOTION PASSED.

4. Public Comment

None

5. Old Business

None

6. New Business

a. Review of Quarterly Financial Statements

Mr. Dan Kolodny reported that active projects have not changed, as none have been completed.

Requested Action: None, information only.

b. FY 2024 Final Budget (Daniel Kolodny)

Mr. Dan Kolodny noted some minor modifications, including an increase in administrative services to accommodate the extra workload undertaken by Special Services District due to an uptick in IRLNEP staffing. SDS negotiated a higher interest rate on behalf of the IRL Council.

Requested Action: Recommend to the IRL Management Board that the IRL Council Board of Directors review and adopt the Final Budget for FY 2024 by Resolution 2023-02, pursuant to Florida Statutes.

MOTION WAS MADE BY PAUL CARLISLE TO RECOMMEND TO THE IRL MANAGEMENT BOARD THAT THE IRL COUNCIL BOARD OF DIRECTORS REVIEW AND ADOPT THE FINAL BUDGET FOR FY 2024 BY RESOLUTION 2023-02, PURSUANT TO FLORIDA STATUTES. MOTION WAS SECONDED BY GREG WILSON. MOTION PASSED.

8. Final Comments (Committee, Staff, Public)

Dr. Duane De Freese commented that the existing SDS contract was in place when the IRLNEP formed; the last increase was in 2015. The interest negotiated was favorable. Federal funding will be promptly spent.

Mr. Dan Kolodny commented that the increased funds generated from the higher interest rate will cover the increase in the contract. The scope of the contract has expanded due to an increase in activities and actions by the IRLNEP. The prompt response and turnaround on payment is noted.

9. Adjourn

MOTION WAS MADE BY PAUL CARLISE TO ADJOURN THE MEETING AT 9:25 P.M., SECONDED BY JOSEPH FALZONE.

NOTE: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Section 286.0105, Florida Statutes (2014).

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