



IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of October 23, 2018

10:00 a.m.

Up the Creek Farms, 3590 Valkaria Road, Grant-Valkaria, FL 32950

Attendance: Stu Glass, Chris Hendricks
No Quorum present.

Agenda Item 1. Call to Order
Stu Glass called the meeting to order.

Agenda Item 2. Agenda Revisions
None.

Agenda Item 3. Minutes Approval
Requested Action: Approval of Minutes from Finance Subcommittee meeting on July 10, 2018.

NO QUORUM WAS PRESENT. ITEM WAS TABLED UNTIL NEXT MEETING.

Agenda Item 4. Public Comment
None.

Agenda Item 5. New Business

- a. Monthly Financial Statements Review
Frank Sakuma reviewed the unaudited financial statements at year end, engagement with the auditors and working with SDS to close the fiscal year. Discussion revolved around the audit process and particular questions regarding the financial statements.
Requested Action: No motion required. For information only.
Presented are a summary page, detail report, monthly balance sheet, and monthly budget vs. actual reports.

NO QUORUM WAS PRESENT. NO ACTION WAS TAKEN.

- b. FY 2017–2018 Budget Revision (Frank Sakuma)

Frank Sakuma reviewed the draft resolution to amend the FY 2017-2018 budget based on projections to year end.

Requested Action: Motion to adopt resolution 2018-05 amending the FY 2017-2018 budget, based on projections to year-end.

NO QUORUM WAS PRESNT. NO ACTION WAS TAKEN.

Agenda Item 6. Final Comments (Committee, Public, staff)

None.

Agenda Item 7. Adjourn

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