



IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of April 10, 2018

10:00 AM

Environmental Learning Center, 255 Live Oak Drive

Attendance:

Joe Falzone, Chris Hendricks, Stu Glass, Kelli McGee, Frank Sakuma, Kathy Hill

Agenda Item 1. Call to Order

Frank Sakuma called the meeting to order and welcomed members present.

Agenda Item 2. Election of Chair

Frank informed the members that Joel Zwemer had resigned from the Finance Subcommittee and that a new chair was needed. Stu Glass volunteered to serve as chair.

A MOTION WAS MADE BY KELLI MCGEE, SECONDED BY CHRIS HENDRICKS THAT STU GLASS SERVE AS THE NEXT CHAIR OF THE FINANCE SUBCOMMITTEE. MOTION CARRIED UNANIMOUSLY.

Agenda Item 3. Agenda Revisions

None.

Agenda Item 4. Minutes Approval

Chris Hendricks motioned to accept the minutes from the January 9, 2018 meeting. Kelli McGee seconded. Motion carried unanimously.

Agenda Item 5. Public Comment

None.

Agenda Item 6. New Business

- a. FY 2018-2019 Final Budget (Frank Sakuma)

Requested Action: Finance Advisory Committee recommendation to IRL Management Board to recommend approval of the FY 2018-2019 Final Budget to the IRL Council Board of Directors.

Frank Sakuma reviewed the draft Final Budget for FY 2018-2019 with the committee and answered questions about details.

A MOTION WAS MADE BY JOE FALZONE, SECONDED BY CHRIS HENDRICKS TO RECOMMEND TO THE MANAGEMENT BOARD APPROVAL OF THE FY 2018-2019 FINAL BUDGET BY THE IRL COUNCIL BOARD OF DIRECTORS. MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY KELLI MCGEE, SECONDED BY CHRIS HENDRICKS, TO RECOMMEND TO THE MANAGEMENT BOARD APPROVAL OF THE FY 2018-2019 BUSINESS PLAN. MOTION CARRIED UNANIMOUSLY.

- b. Monthly Financial Statements Review (Frank Sakuma)

Requested Action: No motion required. For information only.

Presented are a summary page, detail report, monthly balance sheet, and monthly budget vs. actual reports.

Frank Sakuma reviewed the monthly financial statements and answered any questions regarding particular transactions. No action was requested.

- c. Seacoast Bank (1/30/18) teleconference update to Finance Committee (Frank Sakuma)

Requested Action: No motion required. For information only.

Frank Sakuma briefed the members present regarding a conference call with Seacoast Bank to discuss more cost-effective banking practices for the IRL Council. No action was requested.

Agenda Item 7. Final Comments

None.

Agenda Item 8. Adjourn

A MOTION WAS MADE BY STU GLASS, SECONDED BY CHRIS HENDRICKS TO ADJOURN THE MEETINGS. MOTION CARRIED UNANIMOUSLY.