



IRL COUNCIL

MANAGEMENT BOARD - FINANCE SUBCOMMITTEE

Minutes from the meeting of February 8, 2022

9:00 AM

Up the Creek Farms, 3590 Valkaria Road, Grant-Valkaria, FL 32950

Attendance: Stu Glass, Christopher Hendricks, Greg Wilson, Joe Falzone

Guests: None

Agenda Item 1. Call to Order (Stu Glass, Chair)

The meeting was called to order at 9:02 AM.

Agenda Item 2. Agenda Revisions (Stu Glass, Chair)

There were no agenda revisions.

Agenda Item 3. Minutes Approval (Stu Glass, Chair)

Requested Action: Approval of Minutes from Finance Subcommittee meeting on November 16, 2021.

MOTION WAS MADE BY CHRIS HENDRICKS TO APPROVE MINUTES FROM THE FINANCE SUBCOMMITTEE MEETING ON NOVEMBER 16, 2021. MOTION WAS SECONDED BY GREG WILSON. MOTION PASSED UNANIMOUSLY.

Agenda Item 4. Public Comment

There were no public comments.

Agenda Item 5. Old Business

- a. Auditor Update (Daniel Kolodny)

Requested Action: No motion required. For information only.

Mr. Kolodny updated the Finance Subcommittee on the Audit process. The IRLNEP is on schedule. The initial process should be completed by the end of the month and Carr, Riggs & Ingram will present their findings at the May meeting.

Agenda Item 6. New Business

- a. Election of Chair and Vice Chair (Duane De Freese)
Requested Action: Elect Chair and Vice Chair to serve on the Finance Subcommittee for calendar year 2022.

Dr. De Freese explained the election process for the 2022 calendar year.

MOTION WAS MADE BY CHRIS HENDRIX TO KEEP THE CURRENT CHAIR (STU GLASS) AND VICE CHAIR (TOM CAMPENNI) FOR THE 2022 CALENDAR YEAR. MOTION WAS SECONDED BY GREG WILSON. MOTION PASSED UNANIMOUSLY.

- b. Quarter One Financial Statement Review (Daniel Kolodny)
Requested Action: No motion required. For information only.

Mr. Kolodny reviewed the Quarter One Financial Statements including cash flow, Project List, Active Project List and license plate revenue. Grant Writing challenges were also discussed.

- c. Fiscal Year 2023 Tentative Budget (Daniel Kolodny)

Requested Action: Recommend to the Management Board that the IRL Council Board of Directors adopt Resolution 2022-01, pursuant to Florida Statutes.

Mr. Kolodny reviewed the 2023 tentative budget and touched upon the Federal Infrastructure Investment and Jobs Law. Resolution 2022-01 was discussed as well as expenditure details including additional staffing and IRL Council Strategic Programs.

MOTION WAS MADE BY CHRIS HENDRICKS TO RECOMMEND THAT THE MANAGEMENT BOARD RECOMMEND TO THE IRL COUNCIL BOARD OF DIRECTORS ADOPT RESOLUTION 2022-01, PURSUANT TO FLORIDA STATUTES. MOTION WAS SECONDED BY GREG WILSON. MOTION PASSED UNANIMOUSLY.

- d. Planning for Congressional Infrastructure Investment and Jobs Law (Duane De Freese)

Dr. De Freese summarized the Federal Infrastructure Investment and Jobs Law. The timeline could be a challenge as EPA would like these projects to hit the ground quickly. The IRLNEP has identified five projects, one in each county, that meet the definition. These projects will start this year by allocating \$500K to those five projects. This will be a budgeting change, but not a project change. The IRLNEP plans going into October 2022 with 1.3 million in projects.

Requested Action: Discussion of procedures for identifying and funding eligible projects; authorize staff to develop and release a Request for Proposal or Request for Qualifications as appropriate

MOTION WAS MADE BY GREG WILSON TO AUTHORIZE STAFF TO DEVELOP AND RELEASE A REQUEST FOR PROPOSAL OR REQUEST FOR QUALIFICATIONS AS APPROPRIATE. MOTION WAS SECONDED BY JOE FALZONE. MOTION PASSED UNANIMOUSLY.

Agenda Item 7. Final Comments (Committee, Staff, Public)

There were no final comments.

Agenda Item 8. Adjourn

Next Meeting Date: Tuesday, May 10, 2022

MOTION WAS MADE BY STU GLASS TO ADJOURN THE MEETING. MOTION WAS SECONDED BY CHRIS HENDRICKS. MOTION PASSED UNANIMOUSLY. MEETING WAS ADJOURNED AT 10:00AM